

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

December 21, 2006

REGISTRATION NO.: 25020

BONDS ISSUED BY: New Madrid County R-I School District

AMOUNT OF ISSUE: \$993,000.00 (remainder of \$8,993,000 authorized) COUNTY: of New Madrid

DATE OF ISSUE: December 21, 2006 (Series 2006B)

MONTH OF MATURITY: December

PURPOSE OF BONDS: Construction, equipping, furnishing and betterment of school facilities, including the complete extensive remodeling, renovation and repair improvements to the Lilbourn Elementary School including heating, ventilation and air conditioning system improvements. (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School Districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive federal tax credit at a rate determined by the government. The bondholder must include the allowed amount of tax credit in gross income for tax purposes. The tax credit rate is 5.60%)

	<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
		\$ 993,000.00	12/21/2022
ARE BONDS CALLABLE:	No		
BOND REGISTRAR:	U.S. Bank, N.A., St. Paul, Minnesota		
INTEREST PAYABLE:	(Principal) December 21, 2022		
BY:	U.S. Bank, N.A., St. Paul, Minnesota		
APPROVING OPINION BY:	Spencer Fane Britt & Browne LLP, St. Louis, Missouri		
ISSUE BOUGHT BY:	Bank of America, N.A.		
PURCHASE PRICE:	\$993,000.00		
INTEREST RATE:	%		
ASSESSED VALUATION:	\$263,979,595		
INDEBTEDNESS:	(Including this issue) \$9,713,000		
NOTICE OF ELECTION:	Published one newspaper October 27 and November 3, 2006		
DATE OF ELECTION:	November 7, 2006		
ELECTION RESULTS:	Yes...2,181; No...1,061		
METHOD OF SALE OF BONDS:	Negotiated sale		
NOTICE OF SALE:	Not applicable		
NUMBER OF BIDS RECEIVED:	Not applicable		